

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	19,122.2	-159.6	-0.83%
BSE Sensex	64,049.1	-522.8	-0.81%
SGX Nifty*	19,030.0	-49.5	-0.26%
Dow Jones	33,035.9	-105.5	-0.32%
S&P 500	4,186.8	-60.9	-1.43%
Nasdaq	12,821.2	-318.7	-2.43%
FTSE 100	7,414.3	+24.64	+0.33%
CAC 40	6,914.9	+21.29	+0.31%
DAX	14,892.2	+12.24	+0.08%
Shanghai*	2,965.0	-9.1	-0.31%
Nikkei 225*	30,635.0	-634.9	-2.03%
Hang Seng*	16,955.0	-119.0	-0.70%

*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Crude Oil WTI	85.2	-0.2	0.0
Brent Oil	89.9	-0.3	0.0
Gold	1,996.0	+1.05	+0.05%
Silver	23.0	+0.028	+0.12%
Copper	3.6	0.0	0.0
Cotton	83.7	-0.1	0.0

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.06	0.00	-0.19
USD/INR	83.18	-0.02	-0.02
GBP/INR	100.93	-0.90	-0.88
EUR/INR	88.05	-0.07	-0.08
DX Index	106.31	0.04	0.04

VIX	Value	Change (Pts)	Change (%)
India VIX	11.3	+0.4075	+3.74%
S&P 500 VIX	20.2	+1.22	+6.43%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.343	-0.039
US 10-Year Yield	4.960	+0.004

Market Updates

The Markets are expected to open marginally lower today as trend in SGX nifty indicate a negative start for the broader index after Nifty closed 159.60 points lower at 19,122.15 on Wednesday.

Tech Mahindra:

The board approved the merger of three of the company's wholly owned subsidiaries with itself. Perigord Premedia India, Perigord Data Solutions India, and Tech Mahindra Cerium will be incorporated under the rearrangement scheme.

Share India Securities:

The board approved the proposal for the amalgamation of Silverleaf Capital Services as a going concern with the company.

SH Kelkar and Co:

The company has invested 4.99 million euros in its Europe subsidiary, Keval Europe BV. The investment was made by subscribing to 1.39 million equity shares at 3.59 euros per share.

Samvardhana Motherson International:

The company has initiated phased operational reconfiguration of a few of its European units. The operational reconfiguration entails a one-time cost of 25–30 million euros.

Karnataka Bank:

The bank has entered into a partnership agreement with Vakrangee for providing business correspondent banking services through Vakrangee Kendra outlets on a pan-India basis.

Hero Motocorp:

The company has made an investment of Rs 15 crore by way of a rights issue in its subsidiary company, HMC MM Auto. The company's shareholding in its unit has increased from 60% to 66.32%.

Earnings In Focus

Asian Paints, Shriram Finance, Canara Bank, Colgate Palmolive India, Indian Bank, ACC, Coromandel International, Apar Industries, NLC India, Westlife Foodworld, Aavas Financiers, Aditya Birla Sun Life AMC, Jindal Saw, Medplus Health Services, Maharashtra Scooters, Laxmi Organic Industries, Railtel, Sterlite Technologies, Symphony, Prudent Corporate Advisory Services, Steel Strips Wheels, Voltamp Transformers, Paisalo Digital, Ugro Capital, Apcotex Industries, Venus Pipes & Tubes, Sadhana Nitrochem, Quick Heal Technologies, Kabra Extrusionstechnik, Punjab Chemicals & Crop Protection, DB Corp, Punjab National Bank, ISMT, Dixon Technologies, Agri Greenpac.

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ARETE Securities Ltd: Mittal Court, A-Wing, 10th Floor, Nariman Point, Mumbai - 400 021, Tel. No. : +91-022-4289 5600, Fax: +91 (22) 2657 3708/9

ARETE CAPITAL SERVICE PRIVATE LIMITED
Mutual Fund Advisor
AMFI Reg. No. 90796

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